

CHARTER

OF

SIGNATURE SCHOOL

June 30, 2014

THIS CHARTER AGREEMENT is made and entered into this 30th day of June, 2014, by and between **THE SIGNATURE SCHOOL, INC.**, a not-for-profit corporation granted 501(c)(3) status by the Internal Revenue Service and an “**Organizer**” as that term is defined in the Indiana Code at § 20-24-1-7, and the **EVANSVILLE VANDERBURGH SCHOOL CORPORATION**, an Indiana school corporation, acting by and through its governing body, the Board of School Trustees, as an “**Authorizer**” as that term is defined at I.C. 20-24-1-2.5.

WITNESSETH:

WHEREAS, on February 25, 2002, the Evansville-Vanderburgh School Corporation entered into a Charter Agreement with the Signature Learning Center, Inc., pursuant to the terms of Indiana Charter School Act, I.C. 20-24-1-1, *et seq.*; and

WHEREAS, the Signature Learning Center, Inc., as the incorporator and sole member, filed Articles of Incorporation for Signature School, Inc. December 26, 2002, with the Indiana Secretary of State, for the purpose of the Signature School, Inc. operating the charter school; and

WHEREAS, Signature School, Inc. has actively operated Signature School since January 1, 2003, and Signature Learning Center, Inc., through Signature School, has satisfactorily complied with the Charter Agreement dated February 25, 2002, and with applicable Indiana statutes; and

WHEREAS, the parties hereto as Authorizer and Organizer wish to set forth this CHARTER representing their agreement for the continued operation of the Signature School as a “Conversion Charter School” as defined at I.C. 20-24-1-5, it being the intent of this CHARTER to confer certain rights, franchises, privileges and obligations on the Signature School as a Conversion Charter School, and to confirm its status as a PUBLIC SCHOOL as that term is defined under the laws of the State of Indiana and the United States of America.

THEREFORE, the parties hereto agree as follows:

TERM

1. This Charter Agreement is effective upon execution by both parties and replaces and supersedes the previous Charter Agreement between the Signature Learning Center, Inc. as “Organizer” and the Evansville-Vanderburgh School Corporation as “Sponsor” dated February 25, 2002. Signature School, Inc. shall henceforth be considered as the “Organizer” and will continue to operate the Charter School in accordance with the terms of this CHARTER.

2. This CHARTER is granted for a period of five (5) school years, as follows:

July 1, 2014	June 30, 2015
July 1, 2015	June 30, 2016
July 1, 2016	June 30, 2017
July 1, 2017	June 30, 2018
July 1, 2018	June 30, 2019

(hereinafter variously referred to as “School Year” or “School Years”).

3. The CHARTER may be renewed for additional School Years by and through agreement between a majority vote of the Board of School Trustees of the Evansville Vanderburgh School Corporation and the Board of Directors of Signature School, Inc. On or before October 1, 2018 the parties shall meet to discuss and act on any such renewal.

4. The School Board of Trustees of the Evansville Vanderburgh School Corporation may revoke this CHARTER prior to the expiration of any term by and through a vote of a majority of its members, upon the following grounds:

- a. Failure of Signature School, Inc. to comply with the conditions established in this CHARTER.

- b. Failure by Signature School, Inc. to meet the educational goals set forth in this CHARTER.
- c. Failure by Signature School, Inc. to comply with all applicable laws.
- d. Failure by Signature School, Inc. to keep adequate financial books and records.

5. Notwithstanding anything contained herein to the contrary, before the Evansville Vanderburgh School Corporation shall revoke the CHARTER pursuant to paragraph 4, it shall give written notice to the President of Signature School, Inc. of any alleged violation and its intent to revoke the CHARTER, and Signature School, Inc. shall have a period of sixty (60) days to cure the violation as alleged.

6. Notwithstanding anything contained herein to the contrary, the Board of Directors of Signature School, Inc. shall have the right to terminate this Charter Agreement upon one (1) year's written notice given to the President of the School Board of Trustees of the Evansville Vanderburgh School Corporation.

ACCOUNTABILITY

1. Signature School, Inc. shall be held accountable to the Evansville Vanderburgh School Corporation for achieving its educational mission and goals. Within ninety (90) days after the end of each School Year, Signature School shall provide evidence of its compliance with applicable law and its performance in meeting targeted educational goals. Said evidence shall include, without limitation, the following:

- a. Evidence that Signature School has surpassed national, state, and local averages in the following areas: End of Course Assessments, attendance rates, and graduation rates.

- b. Evidence that Signature has surpassed stated percentages for academic honors diplomas and percentages of Core 40 diplomas.
- c. Evidence of progress toward reaching the educational goals set by the Organizer.

2. Signature School, Inc. shall report, on an annual basis, the following to the Evansville Vanderburgh School Corporation:

- a. Attendance records;
- b. Student performance data;
- c. Financial information;
- d. Any information necessary to comply with state and federal government requirements; and
- e. Any other information specified in this CHARTER.

COMPLIANCE WITH OPEN MEETINGS/OPEN RECORDS LAWS

1. The Signature School's records shall be subject to inspection and copying to the same extent that records of any public school are subject to inspection and copying under I.C. 5-14-1.5-4.

2. Records provided by the Signature School to the Evansville Vanderburgh School Corporation and/or to the Indiana Department of Education that relate to compliance by the Signature School with the terms of the CHARTER or applicable state or federal laws are subject to inspection and copying in accordance with I.C. 5-14-1.5-4. The Signature School shall be subject to the Indiana Open Door Law, I.C. 5-14-1.5.

OPERATING REQUIREMENTS

The Signature School shall operate in accordance with all of the terms and conditions set forth in the CHARTER and in accordance with its Education Plan, a copy of which is attached

hereto and incorporated herein. Signature School, Inc. shall have the right to amend its Education Plan from time to time. Signature School, Inc. shall provide the Evansville Vanderburgh School Corporation with a copy of any change made in its Education Plan within ten (10) business days of the adoption of such change in its Education Plan.

STUDENT ADMISSIONS AND ENROLLMENT

1. The Signature School shall comply fully with all applicable Indiana law concerning its admission policies.
2. The Signature School shall be allowed to open its enrollment to students outside of the local school corporation.

EMPLOYMENT

1. Individuals who work at the Signature School are employees of Signature School, Inc.
2. Individuals who choose to be teachers at the Signature School shall choose so voluntarily, and the Signature School, Inc. shall have authority to choose the individuals who will be teachers at the Signature School.
3. An individual who teaches at the Signature School must meet the Indiana requirements for teacher licensing and certification.
4. An individual who provides a service to students in a Charter School that is not teaching, and for which a license is required under Indiana law, must have the appropriate license to provide such services in Indiana.
5. The Signature School shall participate in the following:
 - a. The Indiana State Teachers Retirement Fund; and
 - b. The Public Employees' Retirement Fund in accordance with I.C. 5-10.3.

6. As “Authorizer” of Signature School, Inc., Evansville Vanderburgh School Corporation will make available health insurance and all other employee benefits to employees of Signature School, Inc. that Evansville Vanderburgh School Corporation makes available to its employees. Signature School, Inc., will reimburse Evansville Vanderburgh School Corporation for the cost of benefits for Signature School, Inc. employees plus an administrative fee as provided by I.C. 20-24-7-4.

7. For teachers who have been employees of both Signature School, Inc. and the Evansville Vanderburgh School Corporation all benefits accrued by teachers as employees of the Signature School, Inc. are the financial responsibility of the Signature School, Inc. The Signature School, Inc. is required to pay those benefits directly to or reimburse the Evansville Vanderburgh School Corporation for the cost of the benefits. All benefits accrued by a teacher during the time that the teacher was an employee only of the Evansville Vanderburgh School Corporation are the financial responsibility of the Evansville Vanderburgh School Corporation. The Evansville Vanderburgh School Corporation is required to pay those benefits directly or to reimburse the Signature School, Inc. for the cost of the benefits.

FISCAL MATTERS

1. The Signature School, Inc. is responsible for all of its financial matters.
2. The Signature School, Inc. shall maintain separate accountings of all funds received and disbursed by the Signature School in accordance with Indiana statutes.
3. The parties shall cooperate in good faith to ensure compliance with I.C. 20-24-7-3 to the end that each entity receives its accurate proportionate share of state and local funding. The parties shall cooperate in good faith to ensure that the Signature School, Inc. shall receive funding from government as soon as reasonably possible, in compliance with the then applicable law of the State of Indiana.

4. The Evansville Vanderburgh School Corporation, at the sole discretion of a majority of the members of its Board of School Trustees, may distribute a proportionate share of the Evansville Vanderburgh School Corporation's capital project fund to the Signature School.

5. Signature School, Inc. and the Evansville Vanderburgh School Corporation may, by mutual agreement, contract for the provision of certain services to be provided by the Evansville Vanderburgh School Corporation to the Signature School. Said services shall be provided to the Signature School at a cost of not more than one hundred three percent (103%) of the actual cost of said services.

6. The Evansville Vanderburgh School Corporation may request financial reports from the Signature School at any time and shall receive such reports as soon as responsibly possible.

COMPLIANCE WITH LAWS, CHARTER, AND CONSTITUTION

1. Signature School shall be accountable to the Evansville Vanderburgh School Corporation for ensuring compliance with:

- a. Applicable federal and state laws;
- b. This CHARTER; and
- c. The Constitution of the State of Indiana and the United States of America.

2. The Signature School recognizes that although certain Indiana statutes, rules and regulations relating to public education and schools do not apply to the Signature School as provided in I.C. 20-24-8-4, other laws as set forth at I.C. 20-24-8-5 shall apply to the Signature School and shall be followed by it. Notwithstanding anything contained herein to the contrary, any provision of this Charter Agreement which is in violation of applicable federal or state law shall be void and without effect.

3. The Signature School shall submit an annual performance report to the Indiana

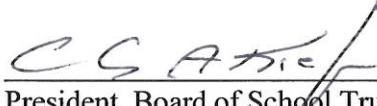
Department of Education in accordance with I.C. 20-24-9-6, *et seq.*

AMENDMENT

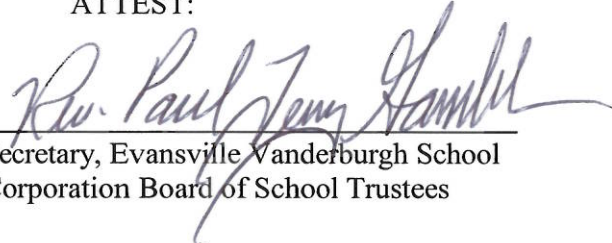
The Evansville Vanderburgh School Corporation and the Signature School, Inc. may, from time to time, amend this CHARTER by mutual consent evidenced by a majority vote in the minutes of each entity.

IN WITNESS WHEREOF, the parties have signed this agreement effective the 30th day of June 2014.


EVANSVILLE VANDERBURGH
SCHOOL CORPORATION

By: 
Its: President, Board of School Trustees
“AUTHORIZER”

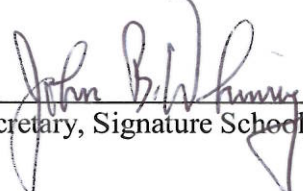
ATTEST:


Secretary, Evansville Vanderburgh School
Corporation Board of School Trustees

SIGNATURE SCHOOL, INC.

By: 
Its: President
“ORGANIZER”

ATTEST:


Secretary, Signature School, Inc.

June 18, 2014